

KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp.
Gujarat College, Ahmadabad- 380 006, (O) - 91-79-40329745

E-mail: idealopticsltd@gmail.com; Website: www.idealopticltd.com Website: www.idealopticltd.com

Dt. 07.05.2020

To,
The Department of Corporate Services
The Bombay Stock Exchange
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai

Sub.: Submission of Certificate under Regulation – 15(2)

Ref.: Company Code No. 531328

Dear Sir,

With respect to captioned subject Please find attached here with Certificate under **Regulation 15(2)** for the quarter ended **March, 2020**.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR KRETTO SYSCON LIMITED

SD/-
DIRECTOR
TUSHAR SHASHIKANT SHAH
DIN: 01748630

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Date: 07.05.2020

To
THE BOMBAY STOCK EXCHANGE

PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, TUSHAR SHASHIKANT SHAH hereby certify that the paid up Equity capital of the Company is Rs. **142,543,740/-** (Fourteen Crores Twenty Five Lakhs Forty Three Thousand Seven Hundred and Forty only) and **the Unaudited net worth of the company** is Rs. **15,90,65,426/-** (Fifteen Crores Ninety Lakhs Sixty Five Thousand Four Hundred and Twenty Six only) as on 31.03.2020.

And as per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly it may be noted that the paid up share capital of the Company is above Rs. 10 crore but Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2020 and hence **Corporate Governance is not applicable to the Company for March, 2020 quarter.**

Request to take the same on your records and do the needful.

Thanking You,

FOR KRETTO SYSCON LIMITED

SD/-

DIRECTOR

TUSHAR SHASHIKANT SHAH

DIN: 01748630